

**TOWN OF SOMERS
CIP COMMITTEE
REGULAR MEETING
THURSDAY, FEBRUARY 12, 2015
7:00 PM
SELECTMEN'S CONFERENCE ROOM**

1. Call To Order

The meeting was called to order by Michael Parker at 7:07 pm.

2. Members Present

In attendance were Michael Parker, Bill Boutwell, CFO Michael Marinaccio, First Selectman Lisa Pellegrini, Frank Falcone, Robert Wheeler, and Todd Rolland.

3. Capital Projects Fund Status

Mike Marinaccio presented an Analysis of the Capital Equipment Fund. At the beginning of FY 2015, the Capital Equipment Fund had an available fund balance of \$412,204. Since then, the Budget transfer of \$300,000 has been made and STIF Interest earned is \$291 making a total available balance of \$712,495. The lease payments have been made and Board of Finance appropriations have been made totaling \$375,357 leaving an available balance of \$337,138.

4. Status of Prior Appropriations

Michael Marinaccio presented the Status of Prior Appropriations worksheet, listing Fiscal Year 2014 and Fiscal Year 2015 projects, their original appropriations, and the amount spent to date. The worksheet also included the status of the leases currently owed by the Town. It was also discussed that the Ambulance involved in the accident has been totaled and the Town is awaiting payment from the insurance company in the amount of \$200,000. Michael Parker stated that this money should be returned to the Capital Fund.

5. Proposed 5-Year Capital Plan for Light Vehicles

Mike Marinaccio presented a 5-year Light Vehicle Capital Plan showing purchases of light-duty vehicles that should be made over the next 5 years to replace the old fleet of vehicles. The total amount for Fiscal Year 2015 is \$133,000. Mike Marinaccio stated that the Town had asked lease companies for finance options.

6. Project Proposals for FY 2015

Mike Marinaccio presented the following proposals for Fiscal year 2015:

4x4, ¾ Ton Pick-Up For Fire Department	\$45,000
4x4, Expedition SSV For Fire Marshall	\$30,000
Small Cargo Van For DPW	\$23,000
4x4, 1 Ton Pick-Up For DPW	\$35,000
Irrigation Pump For Fields	\$14,000

\$1,675 has already been expensed for this project. Once the pump was diagnosed, the remaining balance of \$14,000 was asked for to complete the project.

Senior Bus

\$13,500

This bus comes from a Federal Grant that will pay 80% of the price of the bus. The DOT will pay \$42,400 leaving Somers to pay the remaining balance of \$13,500.

Michael Parker discussed the leasing option, but felt that it was too soon and wanted to look to the future before locking in to a lease payment. Bill Boutwell was concerned that \$160,500 was too much to take out of the fund balance without knowing what was to come with heavy-duty vehicles.

7. Recommendations to Board of Finance

Bill Boutwell made a motion to recommend to the Board of Finance to appropriate the funds in the amount of \$160,500 as outlined above. Mike Marinaccio seconded. There was no discussion and a unanimous vote followed.

8. Approval of Minutes

There were no minutes to approve because all of the members had not received the minutes from the previous meeting and were unable to comment on their validity.

9. Adjournment

Mike Marinaccio made a motion to adjourn at 8:14 pm. Michael Parker seconded and a unanimous vote followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING